

The Indianapolis National Bank
DESIGNATED UNITED STATES DEPOSITORY
Corner of Madison and New York Streets.
THEO. P. HARTY, President, E. E. REYNOLDS, Cashier.

The Indianapolis Commission Co.
BROKERS.
Grain, Provisions and Stocks. Quick returns. Immediate settlements. COMMERCIAL CLUB BUILDING.
Branch—Indiana Hotel, Tel. 1575.

MONEY, STOCKS AND GRAIN

Bad Decline in Wall-Street Shares
Checked by Some Liberal Purchases.

Decline in the General List Ranged from 1/4 to 1 Per Cent.—At Indianapolis Grain Continues Active with Wheat Lower.

THE BOND MARKET.

Railway Issues Were Heavy Again on Sales of \$667,000.
At New York yesterday market on call was easier, ranging from 6 to 25 per cent., the last loan being made at 6, closing offered at 6 per cent.

Prime mercantile paper, 6 1/2 per cent.

Striking exchange was firmer, with actual business in bankers' bills at \$1.81 1/2 for 60 days and \$1.81 1/2 for 90 days.

The stock market opened feverish and unsettled, but outside of general Electric, which declined 2 1/2, to 6 1/2, the losses were confined within a range of 1/4 to 1 per cent.

The downward movement was soon checked by the placing of buying orders on a liberal scale in many of the leading stocks.

The fact that the banks did not find it necessary to take out additional clearing house loan certificates and the knowledge that currency shipments to the West had practically ceased, encouraged the bulls to assume more aggressive tactics.

The shorts were considerably alarmed and their purchases accelerated the upward movement.

It was reported that \$2,000,000 gold had been engaged in London for shipment to New York.

The advance extended by the Eastern and Western coal sales agents had a stimulating effect, as did also the statements by those closely identified with the General Electric company that the usual quarterly dividend of 2 per cent. will be declared during the current week.

The improvement in prices was equal to 4 1/2 in Lockport, 4 1/2 in General Electric, 3 1/2 in American Sugar, 3 1/2 in Missouri Pacific, 3 1/2 in Chicago Gas, and 1/2 to 2 per cent. in the remainder of the list.

In the afternoon there was a reaction of 1/4 to 1/2 per cent., but the decline brought in a fresh batch of buying orders, and a partial recovery ensued.

Among the specialties, American Tobacco broke 3/4, 5 1/2, recovered to 5 1/2, and finally reacted to 5 1/2 1/2.

The market closed firm in tone. Railway bonds were heavy. The sales were \$667,000. Government and city bonds were dull.

Closing quotations:

Four per cent. coupon, 109 1/2; 5 per cent. coupon, 110 1/2; 6 per cent. coupon, 111 1/2; 7 per cent. coupon, 112 1/2; 8 per cent. coupon, 113 1/2; 9 per cent. coupon, 114 1/2; 10 per cent. coupon, 115 1/2; 11 per cent. coupon, 116 1/2; 12 per cent. coupon, 117 1/2; 13 per cent. coupon, 118 1/2; 14 per cent. coupon, 119 1/2; 15 per cent. coupon, 120 1/2; 16 per cent. coupon, 121 1/2; 17 per cent. coupon, 122 1/2; 18 per cent. coupon, 123 1/2; 19 per cent. coupon, 124 1/2; 20 per cent. coupon, 125 1/2; 21 per cent. coupon, 126 1/2; 22 per cent. coupon, 127 1/2; 23 per cent. coupon, 128 1/2; 24 per cent. coupon, 129 1/2; 25 per cent. coupon, 130 1/2; 26 per cent. coupon, 131 1/2; 27 per cent. coupon, 132 1/2; 28 per cent. coupon, 133 1/2; 29 per cent. coupon, 134 1/2; 30 per cent. coupon, 135 1/2; 31 per cent. coupon, 136 1/2; 32 per cent. coupon, 137 1/2; 33 per cent. coupon, 138 1/2; 34 per cent. coupon, 139 1/2; 35 per cent. coupon, 140 1/2; 36 per cent. coupon, 141 1/2; 37 per cent. coupon, 142 1/2; 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